



Financial Report for the Year 2017 (as of 07.01.2018)

Budget 2017

| Income | EURO | Expenses | EURO |
|-----------------------------|-----------------|--------------------------------|-----------------|
| Annual Contributions 2017 | 2'960.00 | Webhosting | 700.00 |
| Sponsoring/Advertising 2017 | 0.00 | Business Cards and Badges 2017 | 750.00 |
| Interest | 3.00 | Insurance of Chain | 150.00 |
| | | Banking Fees | 40.00 |
| | | Board Meetings/Administration | 400.00 |
| | | Tax | 0.00 |
| | | Solidarity Tax | 0.00 |
| Total income | 2'963.00 | Total Expenses | 1'840.00 |
| | | Surplus | 1'123.00 |

Actuals 2017

| Income | EURO | Expenses | EURO |
|---------------------------------------|-----------------|-------------------------------|-----------------|
| Annual Contributions 2017 | 2'760.00 | Webhosting | 45.26 |
| Sponsoring/Advertising 2017 | 0.00 | Business Cards 2017 | 477.90 |
| Interest (savings account) | 1.06 | Insurance of Chain | 0.00 |
| Annual Contributions 2016 | 220.00 | Banking Fees | 86.70 |
| Other: ASE Presidents meeting surplus | 443.40 | Name Badges 2017 | 189.00 |
| Other: Bus. Cards Tschann | 60.00 | Board Meetings/Administration | 0.00 |
| | | Tax | 0.00 |
| Total income | 3'484.46 | Total Expenses | 798.86 |
| | | Surplus* | 2'685.60 |

* Explanations: see next page

Balances of Accounts

| | |
|--|------------------|
| Current Account as of Dec. 31st, 2016 | 4'783.05 |
| Savings Account as of Dec. 31st., 2016 | 10'595.34 |
| | 15'378.39 |
| Current Account as of Dec. 31st, 2017 | 7'467.59 |
| Savings Account as of Dec. 31st., 2017 | 10'596.40 |
| | 18'063.99 |
| Surplus | 2'685.60 |



Remarks of the treasurer regarding the financial report

More income:

- Greece and Ireland paid the contribution for 2016 (in addition to 2017)
- From the Meeting of former ASE Presidents, the surplus has been contributed by Harald Pfab (with the hint: use it for a "meaningful investment")

Less income:

- The following Senate Organisations did not pay their contribution so far:
 - o Turkey: this was agreed on by the ASE Board on the meeting in April '17
 - o Luxembourg: has less than 11 Senators → no obligation
 - o Russia: will most likely be paid at the ASE Board meeting in Russia 13.01.18
 - o Italy: follow-up will be initiated through the ambassador (Dmitri from Russia)

Less expenses:

- Insurance of the chain has been cancelled by the insurer (and no new insurer has been found so far – mainly because the ASE has no "Head Office")
- Webhosting wasn't as expensive as expected

Additional notes:

- Some Senate Organisations have not been asked for their contributions because of too little numbers of Senators but will be "monitored".
- Some Senate Organisations should be asked for contributions starting 2018 (this has been agreed on at the board meeting in April). The following Senate Organisations all have between 11 and 25 members (with leads to a contribution of 50 Euro):
 - o Cyprus
 - o Malta
 - o Poland
 - o Romania
 - o Serbia
- The following Senate Organisations will be billed at a higher level:
 - o Lithuania: has over 30 Members. Bill will be 70 Euro (instead of €50)
 - o Russia: has more than 60 members. Bill will be 100 Euro (instead of €70)
- The following Senate Organisations were "excluded" from having to pay a fee:
 - o British Senate (because of the responsibilities for the newsletter)
 - o Spain (reason not known)
- No sponsoring revenue could be realised (none was budgeted)

07.01.2018

Jürg Porro
Honorary Treasurer 2017/2018
#67716